

CSR POLICY

FOR BARMALT MALTING (INDIA) PRIVATE LIMITED

PREAMBLE

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of Barmalt Malting (India) Pvt. Ltd. to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

Barmalt Malting (India) Pvt. Ltd. recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company endeavors to make CSR a key business process for sustainable development. Barmalt Malting (India) Pvt. Ltd. is responsible to continuously enhance shareholders wealth; it is also committed to its other stakeholders to conduct its business in an accountable manner that creates a sustained positive impact on society. Our company is committed towards aligning with nature; and has adopted eco-friendly practices.

As a corporate entity, the company is committed towards sustainability. Ongoing dialogues with shareholders provide valuable approach with an objective that each business decision takes into account its social and environmental impacts and plans.

1. CSR VISION

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

2. MISSION

- Ensuring socio-economic development of the community through different participatory and need- based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become SELF-RELIANT and build a better tomorrow for themselves.
 - Ensuring environmental sustainability through ecological conservation and regeneration, protection & re-growth of endangered plant species, and promoting biodiversity.
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3. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, Barmalt Malting (India) Pvt. Ltd. CSR activities, amongst others, will focus on:

I. ENVIRONMENTAL SUSTAINABILITY AND ECOLOGICAL BALANCE THROUGH:

- Plantation drives in villages, our manufacturing units & offices/business premises and other areas in general;
- Reviving endangered plants, promoting agro forestry;
- Protection of Flora and Fauna;
- Conservation of natural resources;
- Maintaining quality of soil, air and water;
- Adoption of wastelands to cultivate plants;
- Promoting Bio diversity;
- Animal welfare and veterinary services;
- Technical support and knowhow for improving farming and building capacities of small farmers;
- Promoting alternate energy resources;

II. ERADICATING HUNGER, POVERTY AND MALNUTRITION

- Provision of food, nutrition supplement, clothes etc for the poor, children and other deprived sections of the society;
- Provision of shelter for homeless;
- Promoting sanitation;
- Making available safe drinking water;

III. PROMOTING HEALTHCARE INCLUDING PREVENTIVE HEALTH CARE through awareness programmes, health check-ups, provision of medicine & treatment facilities, providing pre-natal & post-natal healthcare facilities, prevention of female foeticide through awareness creation, programme for preventing diseases and building immunity, etc.

IV. PROMOTING GENDER EQUALITY AND EMPOWERING WOMEN including:

- Adult literacy for women;
- Promoting and providing credit support to women's self-help and joint liability groups.
- Training in vocations pursued by women;
- Setting up homes for women and orphans;
- Setting up hostels for working & student women, day care centres for kids of working women;

V. PROMOTION OF EDUCATION specially among children, women, elderly and differently abled including:

- Non formal education programmes;
 - Supporting schools with infrastructure like benches, toilets, water, fans, etc;
 - Supporting other educational institutions;
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- Improving educational facilities in general;
- Supporting children with higher education
- Promoting employment and livelihood enhancing vocational skills and projects including tailoring, beautician, mehndi application, bee keeping, food processing and preservation and other life skill training and livelihood enhancement projects.

VI. PROMOTING WELFARE OF SENIOR CITIZENS including setting up old age homes and other facilities for senior citizens.

VII. RURAL DEVELOPMENT PROJECTS

VIII. OTHER ACTIVITIES

- Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- Promotion of sports with special focus on training for rural sports, nationally recognised sports, Paralympic sports, Olympic sports.
- Welfare for differently disabled persons.
- Contributing towards setting up and/or maintaining public libraries.
- Reducing inequalities faced by socially and economically backward groups.
- Promotion of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art.
- Promotion and development of traditional arts and handicrafts.
- Welfare of armed forces personnel, war widows and their dependents.
- Contributions to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

IX. INCIDENTAL ACTIVITIES including employing people and incurring costs to carry out aforesaid activities.

X. Such other activities as the board may consider to be appropriate which are also permitted by the Companies Act, 2013 and Companies (Corporate Social Responsibilities Policy) Rules made thereunder.

4. UNDERTAKING CSR ACTIVITIES

Company will strive to implement the aforesaid CSR activities on its own to the extent possible. However, at the same time, the Company recognise the need to work in partnership with other players also. This would include:



- Collaborating with various organisation, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities.
- Any other fund set up by Central Government for socio-economic development and relief and for the welfare of Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women.
- Collaborating or pooling resources with various Companies to undertake aforesaid CSR activities.

5. GOVERNANCE

Company has constituted a robust and transparent governance structure to oversee the implementation of Company's CSR policy, in compliance with the requirements of the provision of section 135 of Companies Act, 2013 and rules made thereunder.

5.1. BOARD LEVEL CSR COMMITTEE

Company's CSR governance structure will be headed by the Board Level CSR Committee that will be ultimately responsible for the CSR Projects undertaken. The Committee will report to the Company's Board of Directors. CSR Committee of the Board shall constitute of Members as per the provision of Section 135 of the Companies Act, 2013 and rules made thereunder. Consistent with the above, the CSR Committee of the Board currently has the following member:

Mr. Pramil Jindal

Ms. Manju Goyal

5.2. RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the Committee includes:

- To Formulate and update the Company CSR Policy, which will be approved by the Board of Directors of the Company.
- To recommend the CSR expenditure to the Board of Directors of the Company who will approve it.
- To monitor the CSR activities from time to time.
- To ensure legal and regulatory compliance from a CSR view point.
- To ensure reporting and communication to stakeholders on the Company's CSR projects/initiatives.
- Meet atleast twice a year to review the progress made.

6. CSR BUDGET

The overall amount to be committed to CSR will be approved by the Board of Directors of the Company. Within the budgeted amount, specific CSR initiatives/projects will be approved in line with the process approved by the CSR Committee of the Company.

7. CSR PROGRAMS/PROJECTS

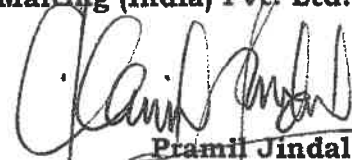
The Company is highly supportive of the involvement of its employees in its CSR initiatives and in community activities/charities of their choice, and will therefore proactively engage with employees and other key stakeholders to solicit their active involvement in the Company's CSR programs.

To provide a focussed and structured approach to the program, the Company will focus its support and CSR spends on specific pre-determined causes and areas of intervention. The CSR Committee will consider and approve the CSR projects/programs to be undertaken during the year in line with the guidelines given below:

- The Company will ensure that its CSR projects are non-discriminatory in nature and do not have any restricted political or religious affiliations.
- The Programme and Projects will be within the areas recommended/listed by the CSR Committee and mentioned in the policy.
- The Program/Projects will be beyond business as usual.
- The Program/Projects will be implemented within the Country and preferably in areas where the Company has its presence.
- Programs/Projects that integrate business models with social and environmental priorities and processes in order to create shared value will be encouraged.
- The Company will consider Programs/Projects closely linked with the principles of sustainable development.
- Programs/Projects should not be exclusively for the benefit of employees of the Company or their family members or those that are conducted/undertaken exclusively in pursuance of the normal course of business.
- Any surplus, generated out of CSR activities of the Company, will be ploughed back to the CSR initiatives of the Company.

Approved

For Barmalt Malting (India) Pvt. Ltd.


Pramit Jindal
Managing Director
DIN: 00096914

13/06/2014